



Statement of Financial Condition – Unaudited

Assets	Dec. 2017	Dec. 2016
Loans, Net Allowance for Loan Losses	\$31,376,690	\$32,126,882
Cash	1,113,476	1,243,042
Receivables	10,311	4,775
Accrued Income	120,994	110,071
Investments	9,140,369	7,149,588
Prepaid / Deferred Charges	80,251	86,734
Fixed Assets, Net Accumulated Depreciation	2,160,570	2,214,480
Deposit in NCUSIF	380,633	401,432
All Other Assets	353	18,353
Total Assets	\$44,383,647	\$43,355,357
Liabilities		
Dividends Payable	\$34,982	\$38,298
Accounts Payable	98,989	26,033
Accrued Expenses	4,451	436
Notes Payable	3,145	3,090
Taxes Payable	0	1,411
Total Liabilities	\$141,567	\$69,267
Member Equity		
Shares	\$9,843,925	\$8,868,536
Certificates / Deposit Accounts	29,297,920	29,430,623
Total Member Equity	\$39,141,845	\$38,299,159
Reserves and Undivided Earnings	\$5,100,237	\$4,986,931
Unrealized Gain / (Loss) on Investments	0	0
Total Capital	\$5,100,237	\$4,986,931
Total Liabilities and Equity	\$44,383,647	\$43,355,357



Statement of Income / Expense – Unaudited

Income	Dec. 2017	Dec. 2016
Income from Loans	\$1,770,538	\$1,814,561
Interest on Investments	112,601	75,115
Fee Income	128,310	122,306
Miscellaneous Income	120,516	112,006
Non-Operating Income (Expense)	*(2,965)	*(8,720)
Gain on OREO	3,945	0
Total Income	\$2,132,945	\$2,115,267
Expenses		
Salaries and Employee Benefits	\$947,009	\$966,470
Operating Expense	698,056	634,340
Provision for Loan Losses	0	0
Total Operating Expenses	\$1,645,065	\$1,600,810
Income Before Dividends	\$487,880	\$514,458
Dividends on Accounts	338,744	354,684
Net Income	\$149,136	\$159,774

Notes to Financial Statements

2016

- * (\$8,720) Debit Card Fraud (loss)
& Sale of fixed Assets (loss)

2017

- * (\$2,965) Debit Card Fraud (loss)



Board of Directors

Barbara Gallard – Chairman
2015 – 2018

Vickie Alves – Vice Chairman
2017 – 2020

L. D. Whitton – Board Member
2015 - 2018

J.B. Arrott – Honorary Member

Michael L. Decker – Advisory Member

Faron Pfeiffer – Secretary
2016 – 2019

Toni A. Sudduth – Treasurer
2017 - 2020

James L. Alves – Honorary Member

Peggy Black – Advisory Member

Size of Membership

2,911 – 12/2017

Services Offered

Shares/Savings Account
3 Types of Share Draft/Checking Accounts
IRA Accounts
Certificates of Deposit
Saver's Club
Consumer Loans
Mortgage Loans
Home Equity Loans
MasterCard Debit Card
MasterCard Credit Card
On-site ATM
Identity Theft Protection
Go To MyCard
Home Banking
Bill Pay
Mobile Banking
E-Statements